Business Math

Chapter 3 Banking Services

Section 3.1 Checking Accounts

**Objectives/Goals:**

* Prepare a deposit slip
* Write a personal check
* Record entries in a check register

**Bell Ringer:**

Students will be asked the following question:

A 23-year-old college student who lives at home buys two money orders a month to pay her bills. A 42-year-old, single mother gets six bills each month. She also pays by money order. If neither of them have a checking account, should they open one to save the cost of buying money orders?

**Body:**

Class will begin with a discussion on the importance of having a personal checking account and how a checking account works. Students will then be instructed on how to prepare deposit slips, personal checks, and how to enter transactions into a check register.

**Conclusion:**

Students will show their understanding for the day’s lesson by completing worksheets with sample problems that require students to fill out blank deposit slips, checks, and check registers.